

ORDINANCE NO _____-09

AN ORDINANCE AMENDING SECTION 51.26 OF THE CODE OF ORDINANCES BY DELETING ATTACHMENT "A" THERETO AND SUBSTITUTING A NEW ATTACHMENT "A", AND DECLARING AN EMERGENCY.

WHEREAS, by Ordinance No. 11-86, Section 52.11 of the Code of Ordinances was created including an Attachment "A"; and

WHEREAS, Ordinance No. 17-93, adopting a new Code of Ordinances, changed the applicable Section number from 52.11 to 51.26, retaining said Attachment "A" as an appendix to Section 51.26; and

WHEREAS, the office of the City Manager maintains a detailed list of the parcels that are included in the benefit area and updates the list at the time that any tap-in fees are paid; and

WHEREAS, said Attachment "A" sets forth a district rate/acre and a tap-in fee for the benefit area parcels, which rates and fees are subject to adjustment from year to year as the cost of money to finance the facilities within the benefited area fluctuates;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF THE VILLAGE OF INDIAN HILL, OHIO:

Section 1. Section 51.26 of the Code of Ordinances is hereby amended, effective May 1, 2009, by deleting Attachment "A" thereto and substituting therefore a new Attachment "A" in the form of Exhibit "A" attached hereto.

Section 2. Because the interest cost of the money advanced for the improvement in the benefited area has accrued and the rates will be adjusted as of May 1, 2009, this ordinance is hereby declared to be an emergency ordinance and shall be effective upon passage.

PASSED: April 20, 2009

Eppa Rixey IV, Mayor

ATTEST:

Paul C. Riordan, Clerk